

Case Study

Kx for Algos

The brokerage arm of one of the largest Japanese investment banks sought to reclaim its position as a market leader. A central part of its strategy was to build a next generation HFT equities and agency trading systems to propel it back to the top of the stock brokerage rankings. The company sought a technology partner to help in achieving those goals.

Client Drivers

Flexibility	Time to Market	Control
They had invested heavily in the existing solution and had many algorithms and IP they wished to retain	They wanted a platform on which they could quickly amend and build new trading strategies	They needed overarching control and governance to ensure quality and compliance



Why Kx for Algos was selected

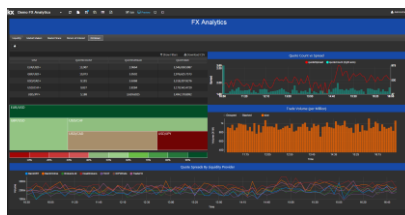
Flexibility

Time to Market

Control

- Integrated programming language q for customization
- Dashboards for easy and flexible visualization
- Libraries, templates and feedhandlers to support integration
- Built-in test harness for validation and performance profiling
- Enterprise features including entitlements and access control
- Release management and change control on new code
- Resilience and fault tolerance

Project Success:
3 month POC was reduced to 2 weeks



Next Steps:
Firm wide central data and analytics warehouse

Main Themes

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| <ul style="list-style-type: none"> • Hosted and Managed Services • Development Environment • Low Latency HTF Requirements • CEP Processing | <ul style="list-style-type: none"> • Time to Market • Customization and Integration • Dashboard Visualization • Enterprise Control |
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