



Big 4 Australian Bank tackles financial fraud with an integrated surveillance solution

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“Our partnership continues to evolve the bank’s surveillance capabilities to reduce operational overhead and manage demanding regulations.”

Organization: **Big 4 Australian Bank**
Geography: **Global**
Industry: **Financial Services**
Employees: **43,000+**

This big 4 Australian bank is the leading provider of integrated financial services in its region. It offers personal banking, business solutions, institutional banking, insurance and other services. With global branches across the world, the bank is responsible for surveilling their data across different systems to comply with regional regulations.

Reduction in total cost of ownership (TCO) realized by consolidating E-Comms and transactional data and integrating its operations team.



BIG 4 AUSTRALIAN BANK

CHALLENGES

This Australian bank was using an existing E-Comms solution which, like most, was siloed from their trade surveillance data. The cost of managing its E-Comms data was onerous, with their current solution requiring a separate operations team. The bank was looking for a way to reduce overhead, especially with new regulations pushed by the Australian Securities and Investment Commission (ASIC) requiring the analysis of E-Comms data and trade data. They needed to find a solution that could meet these requirements while being future-proof and scalable.

WHY KX

Having had success using KX Surveillance to monitor its trade data, the Australian bank turned to KX to achieve its ambitious goals. KX Surveillance was already implemented and detecting trading violations. The bank decided to use KX's unified solution to also monitor its E-Comms data. KX Surveillance was chosen as it was able to capture trader behavioral data alongside trade data and meet all of the bank's requirements. Using the combined datasets, the team was able to gain advanced new insights and better detection by correlating patterns between the E-Comms and transactional data.

➤ **Capture trading E-Comms data across multiple channels and analyze it in real-time against trade surveillance.**

THE BENEFITS



**Immediate
ROI achieved
migrating two
surveillance
solutions into one**



**Global regulatory
coverage against
an extensive
library of scenarios**



**Flexible workflow
tool that caters
to the company's
surveillance
business processes**