



it's about time

Kx for Flow

Market Neutral FX trading powered by Kx technology

Kx for Flow is an HTML5 white label foreign exchange trading platform offering users the ability to create bespoke liquidity pools and distribute price information to clients and markets. Our comprehensive turn-key solution provides in-depth credit and risk management functions as well as real-time in-memory analytics.

Kx's leading database technology, kdb+, widely used by global financial institutions for over two decades, is the engine behind Kx for Flow which enables it to capture and analyze data faster than any other FX platform - keeping information at the trader's fingertips for immediate use via streaming analytics. Kx for Flow delivers total trading transparency and provides users with a competitive edge.



Direct access to Liquidity - Kx is a technology partner offering direct access to key liquidity sources including the world's top market-making banks, non-banks and ECNs providing pricing and execution for FX, NDFs, metals and CFDs. Kx for Flow offers sophisticated liquidity management functionality, such as price spike filters and synthetic cross rate creation, as well as Smart Order Routing, enabling users to specify how orders get routed to Liquidity Providers (LPs) or internal books based on a variety of factors. Kx for Flow can be deployed on-site or delivered as a hosted solution within LD4, NY4 or TY3 data centers, utilizing fiber cross connection to liquidity sources.

Speed and Scalability - The Kx for Flow architecture provides high-performance round-trip processing which enables LPs to improve fill ratios and tighten pricing. The solution scales to maintain performance during peak market volatility.

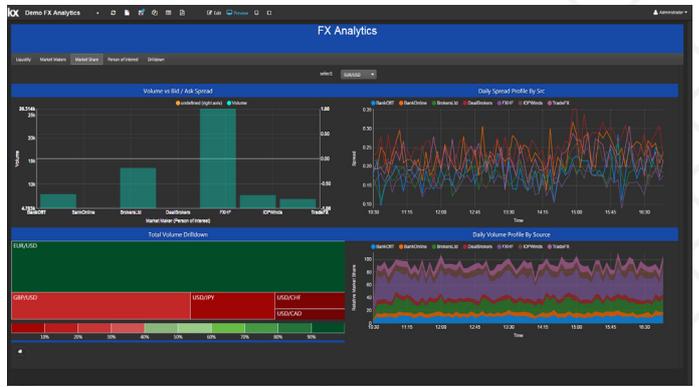
At a Glance



FX aggregation, order management, risk management and streaming analytics powered by Kx technology

The Kx Advantage

- Liquidity aggregation using dynamic filtering tools
- Credit Management on NOP, DSL and margin basis
- Sales desk module with features including "On Behalf of" (OBO) trading, "on-the-fly" sales mark-up and manual intervention
- Pre-trade and post-trade analytics to quantify, verify and improve execution and profitability metrics
- Connectivity to the full FX marketplace including Bank and non-Bank LP's and leading ECN's
- Full depth-of-market data capture, controls and processing rules to enforce and prove regulatory compliance
- Compliant with FX Global Code
- Fully Managed Service



Powerful engine for fast execution

Kx for Flow scales seamlessly while maintaining top performance during periods of high market volatility. This gives you the ability to improve fill ratios and manage pricing without interruption.

Tailor-made market view

Flexible HTML5 dashboards make it easy for traders to dynamically filter and profile interactions between liquidity providers and end clients. Built-in features mean users can customize detailed profitability analytics combining streaming, real-time and historical trade and market data.

Built for Traders

Offering mark-up features at instrument, tenor and amount levels to enable you to offer more targeted and competitive pricing to the market. Its enhanced trading capabilities mean faster execution and reduced price slippage with detailed reporting and profitability analytics.

Risk Management

Control risk through comprehensive rule-based warehouse tools that allow firms to dynamically analyze and update individual client risk profiles in real-time. This lets you increase fill rates and otherwise optimize their profitability.

Order Management

Kx for Flow's internal matching gives users the ability to create their own flexible environment where pending client orders can be warehoused, outsourced or executed with other clients' market orders automatically.

About Kx

Kx has been the software leader for complex analytics on massive-scale streaming data for over two decades. The Kx technology is an established and trusted standard for trading, surveillance and research in financial services. Kx has emerged as the elegant, integrated solution to the analytic needs of the Pharma, Retail, Utilities and High Tech Manufacturing industries scaling effortlessly to the data challenges of the Internet of Things.

Kx is a division of First Derivatives plc. Listed on the London Stock Exchange [FDP:LN] First Derivatives is a specialist software and consulting organization with a uninterrupted track record of customer success and profitable growth since it was listed in 2002.

Analytics

Profile how liquidity providers are performing in terms of pricing, market impact, fill rates, and response time (last look). Drill down to view by currency pair, by client, by time, etc. With real-time reporting on client executions and trade profitability, Kx for FX Analytics allows you to best manage flow and can be set to alert on aggressive trading behavior.

Make it your own

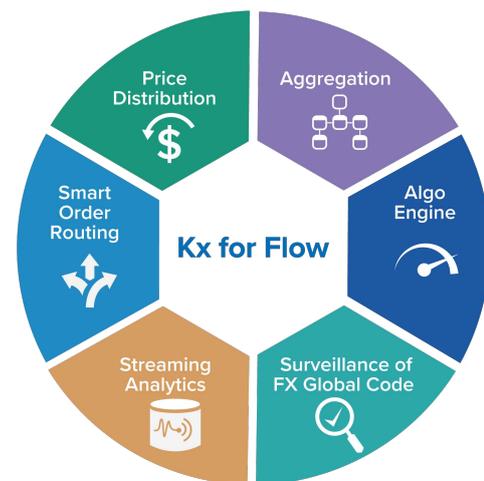
Kx for Flow can be the basis of your own branded trading platform. Add your logo, choose your colors and URL and offer the same superior real-time trading capabilities to your downstream clients to strengthen your relationships and extend your brand.

Market Neutral

Exclusively a technology solution, Kx for Flow is market neutral, offering direct access to all liquidity sources providing pricing and execution for FX and other assets. Sophisticated liquidity management tools let users specify exactly how orders get routed.

Dedicated Trade Analysis Unit

Users of Kx for Flow receive automatic access to a dedicated team of expert FX analysts who can help them gain a greater understanding of the behavior of their connected liquidity providers and end clients. This ensures the highest level of profitability and client retention for Kx for Flow users.



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