



Yieldbroker chooses Kx for Surveillance

Kx, a leader in high-performance database and time-series analytics, today announces the implementation of its Kx for Surveillance solution by Yieldbroker Pty Limited (Yieldbroker) in Sydney, Australia.

Yieldbroker is an electronic marketplace designed for institutional investors and banking participants trading in Australian and New Zealand debt securities and derivatives. Yieldbroker provides an electronic trading platform and was the first fixed income e-venue to be awarded an Australian Market Licence in 2004. The implementation of Kx for Surveillance enables Yieldbroker to continue to ensure a fair, orderly and transparent trading environment for investors by providing the ability to detect in real time any anomalous or potentially prohibited trading activity on the platform. It also enables it to meet its regulatory obligations for the surveillance, reporting and monitoring of derivatives and OTC trading.

In selecting Kx for Surveillance, Yieldbroker looked for a solution that would provide not only for today's known requirements but also have flexibility for accommodating future developments in surveillance techniques and provide capacity for increased trading volumes. The solution is based on the Kx for Surveillance solution implemented by the Australian Securities and Investments Commission (ASIC) to meet its statutory obligation to oversee the overall Australian licensed financial market.

Richard Swift, chief executive at Yieldbroker commented: "Our selection criteria demanded a solution that would be comprehensive in functionality, flexible in operation and could be rapidly implemented whilst also able to accommodate increases in both trade volumes and the sophistication of the rules and alerts we want to define in the future. Kx for Surveillance clearly meets all these criteria. The fact that the solution is already used by the Australian regulator attests further to its strong credentials."

Kx commented: "We are delighted that Yieldbroker has selected Kx for their surveillance requirements. The solution is ideally positioned for their need to take data from multiple sources and across multiple asset classes to provide real-time alerts on any unusual activity. The flexibility and architecture of Kx for Surveillance makes the implementation and rollout of the solution very rapid, predictable, on-time and to budget."

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