



Kx Systems announces that it has been awarded an SEC contract for use of its database software platform, kdb+

Kx Systems, a leader in high-performance database and time-series analytics, has announced that it has been awarded a contract by the U.S. Securities and Exchange Commission (SEC) for use of its kdb+ software in supporting its ongoing IT objectives.

Kdb+ is a database system with a built-in time-series query language called q, which allows unified access to streaming, real-time, and historical data. Kdb+ is well-suited for the SEC because of the large volumes of data it is aggregating and analyzing for applications that will include, among others, web-based reporting tools.

Janet Lustgarten, CEO at Kx Systems, said: "Kdb+ is uniquely suited to the needs of regulators like the SEC, because it is the financial industry standard for trading and risk management. Proven over 22 years by the world's largest financial institutions, kdb+ has the speed and robustness to facilitate the SEC's ability to drill into aggregate data sets at high speed."

This article is modified from a press release issued by Kx on 27 July 2016