



Kx wins Market Surveillance System of the Year Award

Kx is pleased to announce that its Kx for Surveillance product has won Market Surveillance System of the Year at the Futures and Options World (FOW) Asia awards.

Now in their third year, the FOW Awards recognizes the leaders in the capital markets industry in Asia. Kx for Surveillance responds to the need for regulators and exchanges to be as fast and sophisticated as their participants, allowing them to monitor the activity of even high-frequency trading participants in real time.

Kx for Surveillance is built on Streams for Kx, leveraging its high-performance algorithmic trading infrastructure to allow users to conduct multimarket supervision across multi-asset classes – equities, futures, options, fixed income and OTC – in real time, providing new capabilities in identifying fraud across and between different markets. The speed of the system provides unmatched flexibility of analysis, with the time taken to produce some reports reduced from several hours to less than one minute.

Over the past two years, Kx for Surveillance has been implemented by the Australian Securities and Investments Commission (ASIC), as well as Yieldbroker, an electronic marketplace for Australian and New Zealand debt securities and derivatives.

The FOW Asia award judges, commented: “In an age where we are under more and more regulatory scrutiny, Kx for Surveillance has allowed regulators and institutions to maintain a steady balance of knowledge on trading behavior”.

Kx’s Managing Director Asia, Martin Haines, said: “This award is recognition of the capabilities of Kx for Surveillance and the efforts of the Company’s team in Asia. As markets continue to become faster and more complex, surveillance – for regulators, exchanges and participants too – is becoming increasingly important. We are engaging in an ever increasing number of conversations about surveillance as it becomes part of the day-to-day requirement of doing business in finance in Asia.”

Kx’s CEO Brian Conlon commented: “The technical advantages of Kx for Surveillance leave us ideally placed to help Regulators and Exchanges to protect the integrity of their markets. This award is recognition of the strength of our offering and the efforts of our team in Asia.”

This article is modified from a press release issued by FD on 26 September 2014