



## **EBS selects Streams for Kx for Data Analytics as a Service**

Kx, a leader in high-performance database and time-series analytics, today announces that its Streams for Kx product has been selected by EBS, ICAP's market-leading electronic FX business, as part of a new Data Analytics as a Service initiative. The solution will build on EBS's ability to maximize execution rates at the best prices and demonstrate that capability to existing and potential new clients. It is provided under an initial three year managed service contract.

EBS is a leader in the foreign exchange market, operating both order-driven and quote-driven trading platforms via EBS Market and EBS Direct respectively. As a result of the growth in quote volumes and an increasing number of market participants, EBS has selected Streams for Kx to provide data analytics to further optimize the trading experience within its platforms. The managed service will be hosted by Kx and following a rapid deployment is expected to be live by Q2 2015.

Streams for Kx, which is powered by the world's leading Big Data database technology kdb+, captures, stores and analyzes large volumes of data within a single platform. It is used extensively in the financial markets where it is used to capture billions of equity, FX and fixed income tick data updates per day and perform analysis of that data in real time.

**Viral Tolat, CTO and Global Head of Products at EBS, commented:** "We look forward to working with a leading partner like FD to enhance our customers' trading experience with best-in-class execution analysis. Advanced data analytics allow us to enhance the EBS offering ensuring we are at the forefront of professional FX trading technology."

**Brian Conlon, Chief Executive Officer of Kx, commented:** "We are delighted to have secured this contract with EBS, one of the world's leading electronic trading platform providers. The selection of Streams for Kx to enhance EBS' analytics capability is further evidence of the power of the Kx platform and the underlying kdb+ database technology."

*This article is modified from a press release issued by FD on 19 December 2014*