



## **EBS selects Streams for Kx for Data Analytics as a Service**

Kx, a leader in high-performance database and time-series analytics, today announces that its Streams for Kx product has been selected by EBS, ICAP's market-leading electronic FX business, as part of a new Data Analytics as a Service initiative. The solution will build on EBS's ability to maximize execution rates at the best prices and demonstrate that capability to existing and potential new clients. It is provided under an initial three year managed service contract.

EBS is a leader in the foreign exchange market, operating both order-driven and quote-driven trading platforms via EBS Market and EBS Direct respectively. As a result of the growth in quote volumes and an increasing number of market participants, EBS has selected Streams for Kx to provide data analytics to further optimize the trading experience within its platforms. The managed service will be hosted by Kx and following a rapid deployment is expected to be live by Q2 2015.

Streams for Kx, which is powered by the world's leading Big Data database technology kdb+, captures, stores and analyzes large volumes of data within a single platform. It is used extensively in the financial markets where it is used to capture billions of equity, FX and fixed income tick data updates per day and perform analysis of that data in real time.

**Viral Tolat, CTO and Global Head of Products at EBS, commented:** "We look forward to working with a leading partner like FD to enhance our customers' trading experience with best-in-class execution analysis. Advanced data analytics allow us to enhance the EBS offering ensuring we are at the forefront of professional FX trading technology."

**Brian Conlon, Chief Executive Officer of Kx, commented:** "We are delighted to have secured this contract with EBS, one of the world's leading electronic trading platform providers. The selection of Streams for Kx to enhance EBS' analytics capability is further evidence of the power of the Kx platform and the underlying kdb+ database technology."

### **About Kx**

Founded in 1993, Kx is the provider of kdb+, a time-series database for performance-critical environments. Its technology is widely adopted by financial institutions around the world, including Morgan Stanley, RBC, Fidelity, Goldman Sachs and IEX. The company counts the top ten global investment banks among its customers, many of whom deploy Kx as their enterprise-wide market data server.

In recent years, the company has expanded into new sectors, including utilities, pharmaceuticals, oil and gas, and academic research. Kx is ideally suited to these and other industries that rely heavily on vast data volumes and high-speed analytics.

### **About EBS**

ICAP's award-winning EBS business is at the heart of electronic spot FX trading and remains the core source of genuine, executable spot FX liquidity and independent benchmark pricing for professional trading counterparties in all market conditions. EBS's platforms deliver reliable, efficient and effective access to spot FX, precious metals and NDF traders globally, in both established and emerging markets, offering optimal price discovery and execution, and support

a wide range of FX trading strategies, as well as API and manual trading. For more information, go to [www.ebs.com](http://www.ebs.com).

**About ICAP**

ICAP is the world's leading interdealer broker and provider of post trade risk and information services. The Group matches buyers and sellers in the wholesale markets in interest rates, credit, commodities, FX, emerging markets and equity derivatives through voice and electronic networks. Through its post trade risk and information services it helps its customers manage and mitigate risks in their portfolios. For more information go to [www.icap.com](http://www.icap.com)